

Course Summary Description (For Website): Financial Management

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| <i>Course Name</i> | Financial Reporting (FR) |
| <i>Segment</i> | Core following Management Accounting (F5) and Financial Management (F9) |
| <i>Instructors</i> | Dariusz Bargiel |
| <i>Textbooks</i> | Financial Reporting - a textbook and the Revision Question Bank by Becker Professional Education |
| <i>Summary</i> | Financial Reporting is an ACCA “fundamentals” level course covering most of currently existing IFRS, IAS and the technical issues leading to a preparation of both single entity and a group financial statements based on these IFRS. Crucial element here deals with an analysis and an interpretation of entity’s financial statements (ratios). |
| <i>Learning Outcomes</i> | <ol style="list-style-type: none"> 1. Conceptual and regulatory framework for financial reporting 2. Accounting for transactions in financial statements 3. Preparation of financial statements 4. Analysis and interpretation of financial statements |
| <i>ACCA Equivalent</i> | F7 – Financial Reporting |
| <i>ACCA Syllabus Coverage</i> | WUTBS course is essentially equivalent to ACCA F7 except for lessor accounting IFRS 16 ‘Leases’ In accordance with ACCA accreditation rules, coverage in any one exam must be 80% of ACCA syllabus. WUTBS exams will therefore cover above Learning Outcomes #1 - #4 on all exams. |
| <i>Prerequisites</i> | Accredited ACCA F7 is a prerequisite for ACCA’s “Professional Level” paper P2 in Corporate Reporting |
| <i>Further Details on Website</i> | <ul style="list-style-type: none"> • Course syllabus • Demonstration (Pilot) Exam |